

## News You Can Use!

Starting a New Business?

Relocating a Business?

# City of Glenwood offers help for new and relocating businesses through City Sales Tax Rebate

### **City rebates now available**

If you've considered starting a new business or are looking at relocating, you know that every dollar counts. The City of Glenwood Springs knows that too, and offers the following city rebates to qualified businesses.

### **Qualifications for Application:**

To qualify for the rebate, you have to have collected and sent, on time, all applicable sales, use or accommodation taxes to the City. You can't be in default under any agreement with the City, and you have to have paid all other fees related to the rebate.

If you qualify as spelled out above, you may apply for a City Sales Tax Rebate for up to five consecutive years provided that:

- The amount of the annual rebate can't exceed 20% of your annual City sales tax remittance in any one-year; and
- You can't receive more in your rebate than the total amount of fees and costs paid for the items listed below.
- The City Sales Tax Rebate may be applied against the following fees, cost and tax:
  - Water and Sewer System Improvement Fees
  - Fire and Emergency Services Impact Fees
  - Cost incurred pursuant to the City Electric Department's Line Extension Policy

### **Application for rebates**

- All businesses that qualify for the City Sales Tax Rebate can get an application from the City Director of Finance.
- All applications for City Sales Tax Rebate need to reach the Director of Finance on or before July 15<sup>th</sup> of the year following the year for which the tax rebate is sought.